

VII: Fiscal Policy	Meaning, evolution, objectives and techniques of fiscal policy; Types and instruments of fiscal policy; Effectiveness of fiscal policy in developing countries; Fiscal reform and fiscal cliff.	15
VIII: Budget and Budget Formulation	Meaning of budget; Process of budget formulation; Reforms in budgeting: Programme budgeting, performance budgeting, zero - based budgeting; Gender responsive budget; Deficit financing: Meaning and sources.	15
IX: Fiscal Federalism	Concept, evolution, types, components of fiscal federalism; Inter - governmental fiscal transfer: Vertical and horizontal, top to bottom and bottom to top grants; Problems of federal finance adjustment; Public private partnership (PPP) model.	15
X: Public Enterprises	Meaning and features; Pricing principles of public enterprises; Public enterprises in liberalization Era; Performance of public enterprises in Nepal.	10

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