

Elective Economics (For non-economics)

Level: Bachelor of Arts

Year: III

Code: Econ. 410

Paper- VI

Full Marks: 100

Pass Marks: 40

Teaching Hrs: 150 hrs

Course Objectives:

The objectives of this course are to provide knowledge with the concept of overall Economics and economy of Nepal for non-economics students as an elective paper. The student will gain the knowledge on the existing status, issues and possible solutions related to various dimensions of Economics and Nepalese Economy.

Units	Contents	Hours
I: Introductory Economics	Basic concepts of economics: Desire, wants, demand, supply, utility, goods, consumption, production, exchange, distribution and public finance.	10
II: National Income Accounting	GDP, NDP, GNP, NNP, personal income, and disposable income; Measurement of national income: Value added, income and expenditure; National income accounting in Nepal.	15
III: Economic Development and Planning	Concept of economic development and growth; Indicators of economic development; Characteristics of developing countries; Poverty, inequality and unemployment in Nepal: Causes and remedial measures; Concept of liberalization, privatization and globalization; Objectives and priorities of current plan of Nepal.	25
IV: Public Finance	Meaning of public finance; Concept of public expenditure, Public revenue, Public borrowing, Public debt, Foreign aid; Fiscal policy: Meaning, objectives and instruments; Budget: Budget formulation process, composition of current budget of Nepal; Fiscal federalism: Meaning and features.	20
V: Money and Banking	Money: Meaning, types and functions of money; Inflation: Concept and causes of inflation; Banking: Meaning and functions of central bank and commercial bank; Non-banking financial institutions: Meaning and types; Monetary policy: Meaning, objectives, and instruments; Financial market: Meaning and types (money and capital markets, and primary and secondary markets).	20
VI: Nepalese Agriculture	Role, status, and problems.	08
VII: Natural and Human Resources in Nepal	Role, status, and problems of water, forests and mineral resources; Human resources: Meaning and role; Population: Distribution and composition; Economically active population; Labour migration and remittance: Role, status and problems.	25
VIII: Nepalese Industry and Trade	Role, status, and problems of small, medium and large scale industries; Tourism: Role, status, and problems. Foreign trade: Growth, composition and direction; Balance of trade and balance of	12

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IX: Infrastructures of Nepal	Physical infrastructure: Role and status of transportation, communication, energy and irrigation; Social infrastructure: Role and status of health, education and drinking water.	15

References

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- Todaro, M. P. & Smith, S. C. (2004). *Economic development*. London: Pearson Education.
- Note: Recent publications of MoF, NPC, NRB, CBS, ADB and World Bank would be considered.

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